

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (SHL)  
: :  
Debtors.<sup>1</sup> : (Jointly Administered)  
: :  
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**STATEMENT OF FEES AND OUT-OF-POCKET EXPENSES  
OF PJT PARTNERS LP FOR THE PERIOD OF  
JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

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PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of January 1, 2023 through January 31, 2023 (the “Thirty-Seventh Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

**I. Background**

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq., as amended (the “Bankruptcy Code”). The Debtors are operating their businesses

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

## **II. PJT's Request for Payment of Fees and Expenses**

5. For the Thirty-Seventh Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$1,343.96, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$181,343.96 (representing 80% of the total amount of monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Thirty-Seventh Compensation Period).

Although every effort has been made to include all out-of-pocket expenses incurred during the Thirty-Seventh Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Thirty-Seventh Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned by PJT during the Thirty-Seventh Compensation Period is attached hereto as Appendix A. A summary of the compensation earned during the Thirty-Seventh Compensation Period is outlined below:

<u>Thirty-Seventh Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
January 1 – 31, 2023	\$225,000.00	(\$45,000.00)	\$1,343.96	<b>\$181,343.96</b>

7. The amount of compensation sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 484.5 hours expended by PJT professionals in providing investment banking services to the Debtors during the Thirty-Seventh Compensation Period are provided in Appendix B. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>January 2023</u>
Jamie O'Connell	9.0
Rafael Schnitzler	102.5
Tom Melvin	71.0
Jin Won Park	75.0
Marilia Bagatini	105.0
Christopher Fletcher	31.0
Chloe Lee	91.0
<b>Total Hours</b>	<b><u>484.5</u></b>

### **III. Requested Relief**

8. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$1,343.96, in each case earned or incurred during the Thirty-Seventh Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	<u>\$1,343.96</u>
<b>Total Amount Due</b>	<b><u>\$181,343.96</u></b>

Dated: March 1, 2023

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

## **APPENDIX A**

PJT Partners



February 28, 2023

Terrence Ronan  
Purdue Pharma LP  
201 Tresser Boulevard  
Stamford, CT 06901-3431

Monthly Fee for the period of January 1, 2023 through January 31, 2023:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses processed through February 23, 2023:<sup>(1)</sup>

Ground Transportation	\$	1,022.23	
Meals		263.66	
Research		12.30	
Document Production		45.77	
			<hr/>
			1,343.96
<b>Total Amount Due</b>	<b>\$</b>		<hr/> <b>181,343.96</b> <hr/>

**Invoice No. 10023666**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**

Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
212 364-7800  
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP**  
**Summary of Expenses**

	<b>GL Detail Feb-23</b>	<b>2/28/2023 Expenses</b>
Ground Transportation	\$ 1,022.23	\$ 1,022.23
Employee Meals	263.66	263.66
Research - Online Database	12.30	12.30
Document Production	45.77	45.77
<b>Total Expenses</b>	<b>\$ 1,343.96</b>	<b>\$ 1,343.96</b>
<b>Ground Transportation</b>		<b>\$ 1,022.23</b>
<b>Meals</b>		<b>263.66</b>
<b>Research</b>		<b>12.30</b>
<b>Document Production</b>		<b>45.77</b>
<b>Total Expenses</b>		<b>\$ 1,343.96</b>

Purdue Pharma LP  
Detail of Expenses Processed  
Through February 23, 2023  
Invoice No. 10023666

**Ground Transportation**

Lee (weeknight taxi home from office)	12/15/22	14.82	
Lee (taxi to client meeting in Stamford, CT from office)	01/26/23	160.26	
Melvin (weeknight taxi home client dinner meeting)	12/07/22	37.65	
Melvin (weeknight taxi home client dinner meeting)	12/08/22	50.70	
Park (weeknight taxi home from office)	01/09/23	16.31	
Park (weeknight taxi home from office)	01/10/23	35.69	
Park (weeknight taxi home from office)	01/11/23	31.21	
Park (weeknight taxi home from office)	01/17/23	27.45	
Park (weeknight taxi home from office)	01/19/23	35.63	
Park (weeknight taxi home from office)	01/23/23	26.93	
Park (weeknight taxi home from office)	01/25/23	28.87	
Park (weeknight taxi home from office)	01/26/23	34.67	
Park (taxi to client meeting in Stamford, CT from home)	01/27/23	160.01	
Schnitzler (taxi to client meeting in Stamford, CT from home)	11/02/22	316.03	
Schnitzler (round trip train travel to/from Stamford, CT from/to New York, NY)	11/21/22	46.00	
<b>Subtotal - Ground Transportation</b>			<b>\$ 1,022.23</b>

**Employee Meals**

Lee (weeknight working dinner meal)	12/12/22	20.00	
Lee (weeknight working dinner meal)	12/13/22	20.00	
Lee (weeknight working dinner meal)	12/19/22	20.00	
Lee (weeknight working dinner meal)	12/22/22	20.00	
Lee (weeknight working dinner meal)	12/23/22	19.98	
Lee (weeknight working dinner meal)	12/27/22	20.00	
Lee (weeknight working dinner meal)	01/04/23	20.00	
Lee (weeknight working dinner meal)	01/06/23	20.00	
Lee (weeknight working dinner meal)	01/09/23	20.00	
Lee (weeknight working dinner meal)	01/10/23	20.00	
Lee (weekend working lunch meal)	01/14/23	8.38	
Lee (weeknight working dinner meal)	01/16/23	20.00	
Lee (weeknight working dinner meal)	01/19/23	20.00	
Lee (weeknight working dinner meal)	01/26/23	15.30	
<b>Subtotal - Employee Meals</b>			<b>263.66</b>

**Research - Online Database**

de Almeida (retrieved documents from Court docket via PACER)	09/30/22	12.30	
<b>Subtotal - Research - Online Database</b>			<b>12.30</b>

**Document Production**

Lee (240 color photocopies)	10/05/22	10.31	
Lee (696 color photocopies)	11/20/22	35.46	
<b>Subtotal - Document Production</b>			<b>45.77</b>
<b>Total Expenses</b>			<b>\$ 1,343.96</b>



## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Title	Hours
Jamie O'Connell	Partner	9.0
Rafael Schnitzler	Managing Director	102.5
Tom Melvin	Vice President	71.0
Jin Won Park	Vice President	75.0
Marilia Bagatini	Associate	105.0
Christopher Fletcher	Analyst	31.0
Chloe Lee	Analyst	<u>91.0</u>
	<b>Total</b>	<b><u><u>484.5</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Jamie O'Connell	01/03/23	0.5	Correspondences regarding various matters
Jamie O'Connell	01/04/23	0.5	Review of financial analysis
Jamie O'Connell	01/05/23	1.0	Weekly update call with management and advisors
Jamie O'Connell	01/05/23	0.5	Correspondences regarding various matters
Jamie O'Connell	01/06/23	1.0	Meeting with management and counsel on plan matters
Jamie O'Connell	01/09/23	0.5	Review and comment on draft fee statement
Jamie O'Connell	01/10/23	0.5	Committee meeting regarding case matter
Jamie O'Connell	01/10/23	0.5	Meeting with management regarding business matter
Jamie O'Connell	01/19/23	0.5	Weekly update call with management and advisors
Jamie O'Connell	01/20/23	0.5	Call with R. Schnitzler regarding business matter
Jamie O'Connell	01/25/23	0.5	Call with team regarding business matter
Jamie O'Connell	01/25/23	0.5	Correspondences regarding various matters
Jamie O'Connell	01/26/23	0.5	Weekly update call
Jamie O'Connell	01/27/23	0.5	Correspondences regarding various matters
Jamie O'Connell	01/30/23	0.5	Review and comment on draft analysis
Jamie O'Connell	01/31/23	0.5	Review and comment on draft analysis
		<b>9.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Rafael Schnitzler	01/02/23	2.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/03/23	1.0	Internal meeting related to business matters
Rafael Schnitzler	01/03/23	3.5	Internal meetings and preparation of materials
Rafael Schnitzler	01/04/23	1.0	Discussions regarding business matters
Rafael Schnitzler	01/04/23	1.5	Email correspondence regarding business matters
Rafael Schnitzler	01/04/23	2.0	Review and draft presentation
Rafael Schnitzler	01/05/23	1.0	Discussions regarding business matters
Rafael Schnitzler	01/05/23	3.0	Review and respond to various emails regarding business matters
Rafael Schnitzler	01/06/23	2.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/09/23	1.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/09/23	2.5	Review and draft presentation
Rafael Schnitzler	01/10/23	1.5	Review and draft presentation
Rafael Schnitzler	01/10/23	1.0	Email correspondence regarding business matters
Rafael Schnitzler	01/11/23	3.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/11/23	1.0	Email correspondence regarding business matters
Rafael Schnitzler	01/12/23	3.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/12/23	1.0	Discussions regarding business matters
Rafael Schnitzler	01/12/23	3.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/13/23	2.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/13/23	1.0	Discussions regarding business matters
Rafael Schnitzler	01/14/23	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	01/17/23	3.5	Correspondence and meetings related to business matter
Rafael Schnitzler	01/18/23	5.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/19/23	3.0	Review and draft presentation
Rafael Schnitzler	01/19/23	5.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/20/23	4.5	Correspondence and meetings related to business matter
Rafael Schnitzler	01/21/23	4.0	Review document related to business matter
Rafael Schnitzler	01/23/23	4.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/23/23	2.5	Review and draft presentation
Rafael Schnitzler	01/24/23	2.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/24/23	3.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	01/25/23	3.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/25/23	3.5	Review and draft various presentations and materials
Rafael Schnitzler	01/26/23	3.0	Review and draft presentation
Rafael Schnitzler	01/26/23	1.5	Correspondence and meetings related to business matter

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Rafael Schnitzler	01/27/23	6.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/28/23	1.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	01/28/23	1.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/29/23	0.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	01/30/23	3.0	Correspondence and meetings related to business matter
Rafael Schnitzler	01/30/23	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	01/31/23	1.5	Correspondence and meetings related to business matter
Rafael Schnitzler	01/31/23	2.5	Review and draft various presentations and materials
		<b>102.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	01/03/23	1.0	E-mail correspondence with Company management and internal team regarding various matters
Tom Melvin	01/04/23	1.0	E-mail correspondence and review of materials
Tom Melvin	01/05/23	1.0	Weekly update call with Company management and debtor advisors
Tom Melvin	01/06/23	1.0	Call with Company management and counsel to discuss various matters
Tom Melvin	01/09/23	0.5	Correspondence with AlixPartners and creditor financial advisors regarding various matters
Tom Melvin	01/10/23	1.0	Call with Company management to discuss financial matter
Tom Melvin	01/10/23	0.5	Special Committee Meeting
Tom Melvin	01/10/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/10/23	1.0	Review of materials related to financial analysis
Tom Melvin	01/10/23	1.0	E-mail correspondence with AlixPartners and internal team regarding various matters
Tom Melvin	01/10/23	1.0	Update call with creditor financial advisors
Tom Melvin	01/11/23	1.0	Review of materials from management related to financial matter
Tom Melvin	01/11/23	1.5	Review of materials related to diligence requests
Tom Melvin	01/11/23	1.0	E-mail correspondence with Company management related to upcoming meetings
Tom Melvin	01/12/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/12/23	0.5	E-mail correspondence with Company management and AlixPartners regarding various matters
Tom Melvin	01/13/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/13/23	1.0	E-mail correspondence with Company management and AlixPartners regarding various matters
Tom Melvin	01/15/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/16/23	1.0	Review of materials from management related to financial matter
Tom Melvin	01/16/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/17/23	1.0	Call with internal team regarding various matters
Tom Melvin	01/17/23	0.5	E-mail correspondence with AlixPartners and creditor financial advisors related to upcoming meetings
Tom Melvin	01/17/23	1.0	Review of materials from management related to financial matter
Tom Melvin	01/17/23	1.5	Review of materials related to diligence requests
Tom Melvin	01/18/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/18/23	0.5	E-mail correspondence with AlixPartners and Company management related to various matters
Tom Melvin	01/18/23	0.5	Review of materials from management related to financial matter
Tom Melvin	01/19/23	0.5	Review of materials related to business development matters
Tom Melvin	01/19/23	1.0	Call with Company management to discuss public health initiatives
Tom Melvin	01/19/23	0.5	Call with internal team member regarding financial analysis
Tom Melvin	01/19/23	0.5	Review of materials related to diligence requests
Tom Melvin	01/19/23	0.5	E-mail correspondence with Company management related to various matters
Tom Melvin	01/20/23	0.5	Call with Company management to discuss upcoming meeting
Tom Melvin	01/20/23	1.5	Review of materials related to diligence requests

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	01/20/23	0.5	E-mail correspondence with internal team and AlixPartners related to various matters
Tom Melvin	01/22/23	1.0	Review of materials related to financial matters
Tom Melvin	01/22/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/23/23	0.5	Call with Company management regarding business development
Tom Melvin	01/23/23	0.5	Call with internal team member regarding financial analysis
Tom Melvin	01/23/23	1.0	Review of materials related to business development matters
Tom Melvin	01/23/23	1.5	Review of materials related to diligence requests
Tom Melvin	01/23/23	1.0	Review of materials related to financial matter
Tom Melvin	01/23/23	1.0	Review of financial analysis
Tom Melvin	01/23/23	0.5	E-mail correspondence with Company management and AlixPartners regarding various matters
Tom Melvin	01/24/23	1.0	Call with Company management to discuss financial matter
Tom Melvin	01/24/23	0.5	Call with Company management and DPW to discuss legal matter
Tom Melvin	01/24/23	1.5	Call with AlixPartners, Company management and creditor financial advisors regarding business plan
Tom Melvin	01/24/23	1.0	Review of materials related to diligence requests
Tom Melvin	01/24/23	1.0	Review of materials related to financial matter
Tom Melvin	01/24/23	0.5	E-mail correspondence with AlixPartners and creditor financial advisors regarding various matters
Tom Melvin	01/25/23	0.5	Call with Company management to discuss financial matter
Tom Melvin	01/25/23	0.5	Call with internal team member regarding various matters
Tom Melvin	01/25/23	1.0	Review of materials related to financial matter
Tom Melvin	01/25/23	1.0	E-mail correspondence with AlixPartners and Company management related to various matters
Tom Melvin	01/25/23	0.5	Draft and review weekly call agenda
Tom Melvin	01/25/23	0.5	E-mail correspondence with internal team regarding various matters
Tom Melvin	01/26/23	0.5	Weekly update call with Company management and debtor advisors
Tom Melvin	01/26/23	1.0	Call with Company management and counsel to discuss business development matter
Tom Melvin	01/26/23	1.0	Call with Company management to discuss financial matter
Tom Melvin	01/26/23	0.5	Call with internal team member regarding various matters
Tom Melvin	01/26/23	1.0	Review of materials related to financial matter
Tom Melvin	01/26/23	1.0	Review of materials related to business development matter
Tom Melvin	01/26/23	1.5	E-mail correspondence with Company management, AlixPartners and internal team regarding various matters
Tom Melvin	01/27/23	1.0	Call with Company management to discuss financial matter
Tom Melvin	01/27/23	0.5	Call with creditor financial advisors related to financial matter
Tom Melvin	01/27/23	0.5	Call with Company management and counsel related to financial matter
Tom Melvin	01/27/23	0.5	Call with DPW and AlixPartners to discuss legal matters
Tom Melvin	01/27/23	0.5	Call with AlixPartners to discuss operating strategy
Tom Melvin	01/27/23	1.0	Review of materials related to diligence requests

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Tom Melvin	01/27/23	1.0	Review of materials related to financial matter
Tom Melvin	01/27/23	1.0	E-mail correspondence with Company management and creditor financial advisors regarding various matters
Tom Melvin	01/28/23	1.0	Review materials related to upcoming board meeting
Tom Melvin	01/28/23	0.5	E-mail correspondence with Company management and counsel related to financial matter
Tom Melvin	01/29/23	1.0	Review of materials from Company management related to financial matter
Tom Melvin	01/29/23	1.0	Review materials from AlixPartners related to upcoming board meeting
Tom Melvin	01/30/23	1.0	Call with Company management regarding financial matter
Tom Melvin	01/30/23	0.5	Call with Company management, AlixPartners and DPW regarding various matters
Tom Melvin	01/30/23	1.0	Review materials from AlixPartners related to upcoming board meeting
Tom Melvin	01/30/23	1.0	Review of materials related to financial matter
Tom Melvin	01/31/23	1.0	Review materials related to business development matter
Tom Melvin	01/31/23	0.5	E-mail correspondence with Company management and internal team regarding various matters
Tom Melvin	01/31/23	1.0	Review of materials related to financial matter
		<u>71.0</u>	



**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Jin Won Park	01/02/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/03/23	1.0	Internal meeting
Jin Won Park	01/03/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/04/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/05/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/06/23	1.0	Correspondence and meetings related to business matter
Jin Won Park	01/09/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/10/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/10/23	1.0	Internal meeting
Jin Won Park	01/11/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/12/23	1.0	Correspondence and meetings related to business matter
Jin Won Park	01/13/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/16/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/17/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/17/23	1.0	Internal meeting
Jin Won Park	01/18/23	1.0	Correspondence and meetings related to business matter
Jin Won Park	01/19/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/20/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/23/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/23/23	3.0	Internal meetings
Jin Won Park	01/24/23	6.0	Preparation of materials
Jin Won Park	01/25/23	6.0	Preparation of materials
Jin Won Park	01/26/23	6.0	Preparation of materials
Jin Won Park	01/27/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/30/23	3.0	Correspondence and meetings related to business matter
Jin Won Park	01/31/23	3.0	Correspondence and meetings related to business matter
		<b>75.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Marilia Bagatini	01/02/23	4.0	Meetings on financial analysis
Marilia Bagatini	01/03/23	4.0	Meetings on business matters
Marilia Bagatini	01/04/23	4.0	Meetings on business matters
Marilia Bagatini	01/05/23	5.0	Meetings on business matters
Marilia Bagatini	01/06/23	3.0	Financial analysis
Marilia Bagatini	01/08/23	4.0	Financial analysis
Marilia Bagatini	01/09/23	4.0	Meetings on business matters
Marilia Bagatini	01/10/23	5.0	Meetings on business matters
Marilia Bagatini	01/11/23	3.0	Meetings on business matters
Marilia Bagatini	01/12/23	3.0	Meetings on business matters
Marilia Bagatini	01/13/23	3.0	Meetings on business matters
Marilia Bagatini	01/15/23	5.0	Financial analysis
Marilia Bagatini	01/16/23	3.0	Preparation of materials
Marilia Bagatini	01/17/23	6.0	Preparation of materials
Marilia Bagatini	01/18/23	5.0	Preparation of materials
Marilia Bagatini	01/19/23	5.0	Meetings on business matters
Marilia Bagatini	01/20/23	5.0	Meetings on business matters
Marilia Bagatini	01/22/23	6.0	Preparation of materials
Marilia Bagatini	01/23/23	4.0	Financial analysis
Marilia Bagatini	01/24/23	3.0	Financial analysis
Marilia Bagatini	01/25/23	2.0	Meetings on financial analysis
Marilia Bagatini	01/26/23	4.0	Meetings on business matters
Marilia Bagatini	01/27/23	3.0	Meetings on business matters
Marilia Bagatini	01/29/23	6.0	Financial analysis
Marilia Bagatini	01/30/23	3.0	Meetings on financial analysis
Marilia Bagatini	01/31/23	3.0	Meetings on financial analysis
		<b>105.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Christopher Fletcher	01/03/23	0.5	Financial analysis
Christopher Fletcher	01/04/23	3.0	Financial analysis
Christopher Fletcher	01/06/23	1.0	Financial analysis
Christopher Fletcher	01/09/23	1.0	Financial analysis
Christopher Fletcher	01/10/23	0.5	Call with creditors financial advisors
Christopher Fletcher	01/11/23	4.0	Financial analysis
Christopher Fletcher	01/13/23	1.0	Financial analysis
Christopher Fletcher	01/16/23	2.0	Financial analysis
Christopher Fletcher	01/17/23	1.0	Internal call regarding various matters
Christopher Fletcher	01/17/23	3.0	Financial analysis
Christopher Fletcher	01/18/23	1.5	Financial analysis
Christopher Fletcher	01/19/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	01/19/23	0.5	Call with internal team member and related preparation
Christopher Fletcher	01/19/23	2.0	Financial analysis
Christopher Fletcher	01/19/23	1.0	Call with UCC advisors, management
Christopher Fletcher	01/23/23	0.5	Call with internal team member and related preparation
Christopher Fletcher	01/24/23	0.5	Financial analysis
Christopher Fletcher	01/24/23	1.5	Call with UCC advisors, management
Christopher Fletcher	01/25/23	0.5	Internal call regarding various matters
Christopher Fletcher	01/25/23	0.5	Preparation for internal call, financial analysis
Christopher Fletcher	01/26/23	0.5	Weekly update call with management and advisors
Christopher Fletcher	01/26/23	1.0	Call with management, advisors regarding various matters
Christopher Fletcher	01/26/23	1.0	Call with management, advisors regarding various matters
Christopher Fletcher	01/27/23	0.5	Call with creditors financial advisors
Christopher Fletcher	01/27/23	0.5	Call with Company's counsel regarding various matters
Christopher Fletcher	01/27/23	0.5	Call with operational advisor regarding various matters
Christopher Fletcher	01/27/23	1.0	Financial analysis
		<b>31.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Professional	Date	Hours	Explanation
Chloe Lee	01/02/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/03/23	1.0	Internal meeting
Chloe Lee	01/03/23	3.0	Preparation of materials
Chloe Lee	01/03/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/04/23	4.0	Correspondence and meetings related to business matter
Chloe Lee	01/05/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/06/23	3.0	Preparation of materials
Chloe Lee	01/06/23	1.0	Correspondence and meetings related to business matter
Chloe Lee	01/09/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/09/23	2.0	Preparation of materials
Chloe Lee	01/10/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/10/23	1.0	Internal meeting
Chloe Lee	01/11/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/12/23	1.0	Correspondence and meetings related to business matter
Chloe Lee	01/13/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/14/23	3.0	Preparation of materials
Chloe Lee	01/16/23	5.0	Correspondence and meetings related to business matter
Chloe Lee	01/17/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/17/23	1.0	Internal meeting
Chloe Lee	01/18/23	1.0	Correspondence and meetings related to business matter
Chloe Lee	01/19/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/20/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/23/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/23/23	3.0	Internal meetings
Chloe Lee	01/24/23	4.0	Preparation of materials
Chloe Lee	01/24/23	3.0	Internal meetings
Chloe Lee	01/25/23	6.0	Preparation of materials
Chloe Lee	01/26/23	2.0	Preparation of materials
Chloe Lee	01/26/23	3.0	Preparation of materials
Chloe Lee	01/26/23	2.0	Correspondence and meetings related to business matter
Chloe Lee	01/27/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/30/23	3.0	Correspondence and meetings related to business matter
Chloe Lee	01/31/23	3.0	Correspondence and meetings related to business matter
		<b>91.0</b>	